

# Season 2023 Episode 18

FAR Parts 30 (Cost Accounting Standards Administration), 31 (Contract Cost Principles and Procedures), and 32 (Contract Financing)

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# FAR Part 30 – Cost Accounting Standards Administration

## What are the Cost Accounting Standards (CAS)?

# Applicability/Exemptions/ Waiver

## Types of Coverage

## Required Certifications/CAS Disclosure Statements

# CAS Administration

# CAS Non-Compliance

# Subcontract Administration

# FAR Part 31 – Contract Cost Principles and Procedures

## What are the “Cost Principles”?

# Applicability

# Allowability/Allocability/ Reasonableness

## Direct Cost vs. Indirect Cost

# FAR Part 32 – Contract Financing

# What is “Contract Financing”?

# Advance Payments vs. Performance Based Payments vs. Progress Payments

# Assignment of Claims

# Prompt Payment

# Nonpayment of Subcontractors Under Noncommercial Contracts

**See you on Wednesday for Episode  
19 covering FAR Part 33 (Protest,  
Disputes, and Appeals)!**