

Season 2023 Episode 22

FAR Parts 42 (Contract Administration and Audit Services) and 43 (Contract Modifications)

Guest: Tim Sullivan



FAR Part 42 – Contract Administration and Audit Services

General Background

Contract Audit vs. Contract Administration

What is a CACO?

Post-Award Kickoff Meeting

Indirect Cost Rates vs. Billing Rates

Disallowance of Costs

Bankruptcy

Novation and Change of Name Agreement

Suspension and Stop Work Orders

Delays

Contractor Past Performance Information

FAR Part 43 – Contract Modifications

Unilateral vs. Bilateral Modifications

Change Orders

**See you on Wednesday, November
8th for Episode 23 covering FAR
Part 44 (Subcontracting Policies
and Procedures)!**