



PREP ASSIGNMENT
SEASON 2023, EPISODE TEN
May 17, 2023
FAR PART 15.4:
SPECIAL FOCUS ON CONTRACT PRICING

Preparation Assignment (20 points each)

Fill In the Blank Questions:

1. The threshold for obtaining _____ is \$ _____ for _____ awarded before July 1, 2018, and \$ _____ for _____ awarded on or after July 1, 2018. [Hints: Check out **FAR 15.403-4**]
2. At a _____, the contracting officer must use _____ to determine whether the price is _____ and _____ whenever the _____ a commercial product or commercial service (see [15.404-1\(b\)](#)). [Hint: Check out **FAR 15.403-3**]
3. Unless an exception from the requirement to _____ or _____ applies under [15.403-1\(b\)\(1\)](#) or (b)(2), at a minimum, the contracting officer shall _____, without _____, on the prices at which the _____ or _____ items have previously been sold and determine if the data is adequate for evaluating the _____ of the price. [Hint: Check out **FAR 15.404-1**]
4. The contracting officer should consider whether a contractor or subcontractor has an _____, has performed _____ of proposed _____, or has negotiated the _____ before negotiation of the prime contract, in determining the _____ of the prime contract price. [Hint: Check out **FAR 14.404-3**]
5. Using an _____ for proposal preparation benefits both the Government and the contractor by increasing the accuracy and reliability of individual proposals. _____, when it is appropriate to do so, shall establish and manage regular programs for reviewing _____ estimating systems or methods, in order to reduce the scope of reviews to be performed on _____, and _____. [Hint: Check out **FAR 15.407**]

“Look ‘Em Ups” (Enter the FAR cite and Answer)

1. What are the six (6) cost elements that must be identified by a contractor/subcontractor in a cost/price proposal when certified cost or pricing data are required?
2. What six (6) “common factors” must a contracting officer consider when assessing the reasonableness of profit offered in a contractor’s cost/price proposal submitted in a FAR Part 15 procurement?

FAR Question: The historical name of the statute that requires contractors to submit certified cost or pricing data is the “Truth in Negotiations Act” (a.k.a., TINA). After its “codification” and formal inclusion into the U.S. Code its name was changed. What is the new name? For an additional fifty (50) “FUN” points, tell me where this name change found in the Federal Acquisition Regulations.

FUN Question: Speaking of “TINA”, one of my favorite female singers named Tina starred in a post-apocalyptic movie with Mel Gibson. What was the name of that singer? For an additional twenty (20) “FUN” points tell me the name of the movie.