



PREP ASSIGNMENT
SEASON 2023, EPISODE SEVENTEEN
FAR PART 28
Bonds & Insurance and FAR PART 29
Taxes

Preparation Assignment (20 points each)

Fill In the Blank Questions:

1. A contracting officer shall not require a bid _____ unless a _____ bond or a _____ and _____ bond is also required. [Hint: Check out **FAR 28.101-1**]
2. Generally, agencies shall not require _____ and _____ for other than _____. However, _____ and _____ may be used as permitted in _____ and _____. [Hint: Check out **FAR 28.103-1**].
3. Agencies shall obtain _____ for _____ (including _____ and _____) required or used with a _____ or _____ (including construction).
(1) _____; or
(2) Any of the types of _____.
[Hint: Check out **FAR 28.201**]
4. When the Government requires the contractor to provide _____ coverage, the policies shall contain an _____ that any _____ or material change in the coverage adversely affecting the Government's _____ shall not be effective unless the _____ or the _____ gives written notice of _____ or _____ as required by the contracting officer.
[Hint: Check out: **FAR 28.302**]
5. When purchases are not made by the _____, but by a _____ or by a _____ under a prime contract, the right to an _____ of the transaction from a _____ may not rest on the _____ from _____. It may rest instead on provisions of the particular _____, or, in some cases, the transaction may not in fact be _____. The Government's interest shall be protected by using the _____. [Hint: Check out **FAR 29.303**]

“Look ‘Em Ups” (Enter the FAR cite and Answer)

1. Under what situation is a contracting officer required to withhold “final payment” under a construction contract (containing a performance bond and surety clause) that has been physically completed?
2. When may State and local tax considerations force special consideration during the contracting process? [Hint: Take a look at **FAR 29.304**]

FAR Question: Under what circumstances may a contracting officer request a contractor to provide insurance coverage while performing under a fixed priced contract?

FUN Question: Speaking of insurance, one of my favorite TV shows starring an American zoologist named Marlin Perkins was sponsored by an insurance company. What was the name of that company. For an additional twenty (20) points, tell me the name of the show.